



**COGECO INC.**

**SHAREHOLDER ENGAGEMENT POLICY**

**Approved by the Board of Directors on April 12, 2018, as revised in January 2025**

## **1. PURPOSE OF THIS POLICY**

Cogeco Inc. (the “Corporation”) believes in the importance of open and constructive dialogue with shareholders. To facilitate such engagement, this Policy identifies how shareholders can communicate with the Board. It also provides an overview of how Management interacts with shareholders.

## **2. SHAREHOLDER’S COMMUNICATION WITH THE BOARD**

The Board communicates information about the Board and individual Directors, the Corporation’s corporate governance and executive compensation practices through the Corporation’s management proxy circular that is prepared for each annual shareholders’ meeting. Shareholders are encouraged by the Board to attend the Corporation’s annual meeting as it provides a valuable opportunity to discuss the business of the Corporation, its corporate governance practices and other important matters. At each annual meeting, the Board Chair, Lead Director and Chairs of each Board committee will generally be available to respond to shareholder questions.

Between annual meetings, the Corporation supports an open and transparent process for shareholders to contact the Board, including the Board Chair, Lead Director, and Chairs of Board committees. The Corporate Secretary acts as the Board’s agent to receive and review communications and meeting requests, determining whether they should be addressed by the Board or Management.

Shareholders can communicate with the Board verbally, by email at **boardofdirectors@cogeco.com**, or by mail (marking the envelope “Confidential”) c/o the Corporate Secretary’s Office at 1 Place Ville Marie, Suite 3301, Montréal, Québec, H3B 3N2.

Appropriate topics for Board consideration include:

- Board structure and composition (including independence)
- Board or director performance
- Corporation and Chief Executive Officer performance
- Board and CEO succession planning
- Corporate governance practices and disclosure
- Committee mandates and oversight
- Executive compensation
- Risk management oversight
- Shareholder proposals

Shareholders may also request meetings with the Board Chair, the Lead Director, the Chair of Board committees, or other Directors. The Board Chair, in consultation with the Corporate Secretary, will evaluate such requests, which should include:

- Whether the requestor is a shareholder or a representative, and the level of shareholding represented;
- The topic(s) to be discussed; and
- The individuals who will attend the meeting.

The Board reserves the right to decline meeting requests for any reason, including when the proposed topics are unrelated to the topics listed above or are better addressed by Management.

If a meeting request is accepted, the Board Chair (or the Corporate Secretary) will confirm the meeting details and involve the appropriate Directors, along with any necessary members of Management. At least two Directors will attend all meetings, which will focus on the predetermined agenda topics and comply with applicable laws, including selective disclosure rules and the Corporation's Disclosure Policy.

### **3. SHAREHOLDER'S COMMUNICATION WITH MANAGEMENT**

Management communicates with shareholders in many ways. The primary form of communication are the Corporation's public disclosures, including its annual and quarterly reports, management proxy circular, annual information form, news releases, and website content, as well as presentations at industry and investor conferences. These documents and presentations provide consistent and accessible information to all shareholders. Management also holds conference calls for quarterly earnings releases and major corporate developments, and recordings or webcasts of these events are typically made available on the Corporation's website shortly after the event. Archived versions remain accessible for later viewing at <https://corpo.cogeco.com/cgo/en/investors/shareholders-meetings/>.

The Investor Relations team plays an important role in engaging with shareholders on a regular basis, providing clarification and context for publicly disclosed information. The President & Chief Executive Officer, the Chief Financial Officer and the Head of Investor Relations are the Corporation's primary spokespeople for the shareholders and the investment community. They meet periodically with investor representatives to discuss, subject to compliance with disclosure requirements, questions concerning strategy, and financial and business performance.